

INCOME

During Mar - Apr 2017, it was not necessary to use any of the accumulated 2016-2017 Prepaid Pledges. There remains \$10,813.25 in 2016-2017 Prepaid Pledges in our Schwab account (earning interest). Also in our Schwab account is \$21,099.56 in Carry Forward monies (2011-2012 = \$13,113.59; 2012-2013 = \$7,985.97).

As evidenced by the Fundraising Tab, we have raised \$11,450 toward a goal of \$15,000. Monies raised this fiscal year have either posted to the Fundraising line item (412000: Pancake Breakfast; Autumn Request), or another already established line item (Green Sanctuary; Festival of the Season; Performing Arts). The projected fiscal year-end total for the Fundraising (412000) line item has been adjusted to reflect it's current YTD amount of \$8,061.81.

With 83% of the fiscal year passed we have collected 86% of the pledges made. This percentage is greater than those seen in two of the previous three fiscal years as follows:

<u>MONTH/YEAR</u>	<u>% COLLECTED</u>	<u>\$ COLLECTED</u>
April 2017	86.52%	\$238,288
April 2016	87.98%	\$229,985
April 2015	80.94%	\$212,119
April 2014	82.89%	\$207,468

Columns have been added to the Pledge vs. Giving Tab in order to project a year-end amount for the Current Fiscal Year Pledge (417100) line item. These columns make certain assumptions about projected pledge collection based upon YTD results and individual circumstances. Scroll to the bottom of the Tab for a description of the Columns. We historically track pretty close to Column "I" (85%), so \$271,846.22 has been used for the Current Fiscal Year Pledge (417100) line item on the Budget Review Tab.

We have received thus far this fiscal year, \$9,339 worth of identifiable non-pledge giving. Through April 30, 2017 there remains \$7,970 worth of 2016-2017 pledges that have no payments made toward them. This amount represents 2.89% of the the pledges made for FY 2016-2017. In reviewing these Unpaid Pledges I believe the following to be true: 45% (\$3,600) will likely be paid in full before 06.30.2017; 44% (\$3,470) will likely have some payments made toward them during the remainder of this FY; 11% (\$900) are likely to not have any payments made to them before 06.30.2017.

We have been informed by Eversource that our ZREC payment from Q4 2016 of \$660.64 should post to our checking account by 05.31.2017. The year-end projection for the Zero Emission Renewal Energy Credits (419100) line item has been increased by this pending additional payment from Eversource and stands at \$1,816.76.

The projected fiscal year-end amounts for the following income line item(s) have been increased based on YTD results or known circumstances:

Rental Contributions (416000). It is worth noting here that YTD rental contributions attributed to the efforts of Rayla Mattson as the Rentals Manager add up to \$5,216. We have paid for her efforts in this regard via the Rental Expense (519200) line item which YTD stand at \$1,400.

The above-mentioned alterations have been highlighted in yellow on the Budget Review Tab. All other Income line items are currently projected to be on budget.

EXPENSES

The projected fiscal year-end amounts for the following expense line item(s) have been decreased based on YTD results or known circumstances: Snow Removal (516200); Minister's Assistant (556200).

The projected fiscal year-end amounts for the following expense line item(s) have been increased based on YTD results or known circumstances: Sunday Sexton (553101); Office Administrator (556101).

The above-mentioned alterations have been highlighted in yellow on the Budget Review Tab. All other Expense line items are currently projected to be on budget.

OVERALL

Carry Forward monies from the oldest FY will be used first. As the Budget is reviewed during the fiscal year, rather than show a projected surplus, the amount of Prior Year Carry Forwards (414000) will be lowered. **A projected deficit will still be noted as a deficit, with no addition to the budgeted amount of the Prior Year Carry Forward (414000), unless mandated by the Finance Sub-Council and Board.** The Prior Year Carry Forward (414000) line item will continue to be highlighted in orange.

If the determination is to utilize additional Prior Year Carry Forward funds from the Schwab account to balance the 2016 - 2017 fiscal year, that would leave approximately \$9,750 in Carry Forward funds in our Schwab account.

Utilizing the above protocol, the Mar - Apr 2017 Budget Review projects a deficit of \$5,486.26. This represents an improvement from the deficit projected from the Jan - Feb 2017 Budget Review of \$6,091.26. This improvement is derived from projected increases in some Income line items and some net savings on Expense line items.

It should be noted that the Mar - Apr 2017 Budget Review projects a smaller amount for the Current Fiscal Year Pledge (417100) line item (\$271,846.22) than the Jan - Feb 2017 Budget Review projected (\$275,686.82)

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
Ordinary Income/Expense				
Budgeted Income				
410000 · Administration				
411000 · Endowment				
411100 - Capital Clearing Account		-		
411200 · Operations				
411201 - Monthly Distribution	39,364.08	39,217.92	32,681.60	39,217.92
411202 - Loan Repay UUMSB - Principal	1,735.07	1,726.12	1,604.08	1,726.12
411203 - Loan Repay UUMSB - Interest	1,900.81	2,055.96	1,549.60	2,055.96
411204 - Special Endowment Funds Income				
Total 411200 - Operations	<u>42,999.96</u>	<u>43,000.00</u>	<u>35,835.28</u>	<u>43,000.00</u>
411400 - Building & Grounds Small Projects	-	-	13,850.13	17,926.76
Total 411000 · Endowment	<u>42,999.96</u>	<u>43,000.00</u>	<u>49,685.41</u>	<u>60,926.76</u>
412000 - Fundraising				
412100 - Matching Grant	14,024.00	15,000.00	15,798.00	15,798.00
412101 - Fundraising - Other	9,287.98	15,000.00	8,061.81	8,061.81
Total 412000 - Fundraising	<u>23,311.98</u>	<u>30,000.00</u>	<u>23,859.81</u>	<u>23,859.81</u>
413000 · Holiday Letter				
414000 - Prior Years' Carry Over	2,710.78	5,250.00	-	5,250.00
415000 - Memorial Contributions	535.00		950.00	-
416000 · Rental Contributions	13,049.00	14,000.00	15,420.00	16,000.00
417000 · Stewardship				
417100 · Current Fiscal Year Pledge	260,651.10	273,000.00	232,768.67	271,846.22
417200 · Prior Fiscal Year Pledge	3,848.23	4,000.00	5,941.02	5,941.02
Total 417000 · Stewardship	<u>264,499.33</u>	<u>277,000.00</u>	<u>238,709.69</u>	<u>277,787.24</u>
418000 · Sunday Contributions	5,384.32	6,000.00	4,896.28	6,000.00
419000 - Other Administration Income				
419100 - Zero Emission Renewable Energy Credits		3,000.00	1,156.12	1,816.76
419200 - Solar Land Lease			1,000.00	1,000.00
Total 419000 - Other Administration Income	<u>-</u>	<u>3,000.00</u>	<u>2,156.12</u>	<u>2,816.76</u>
Total 410000 · Administration	<u>352,490.37</u>	<u>378,250.00</u>	<u>335,677.31</u>	<u>392,640.57</u>
420000 · Community Within				

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
421000 · Festival of the Season	1,482.00	-	1,449.00	1,449.00
422000 - Used Book Sales	675.48	-	429.73	515.00
423000 · Performing Arts	4,456.00	-	260.00	260.00
424000 · Caring Network				
424100 - Memorial Receptions	300.00	200.00	450.00	300.00
426000 - Circle of Caring		-	-	-
427000 - Membership	341.33	-	-	-
428000 - Adult Programs	13,442.50	5,200.00	11,166.00	11,166.00
429001 - Fellowship Hour Donations	123.40	100.00	83.16	100.00
Total 420000 · Community Within	20,820.71	5,500.00	13,837.89	13,790.00
430000 · Social Justice				
434500 - Interweave		-	-	-
434000 · SJ Miscellaneous Income		-	1,424.00	-
434800 - Green Sanctuary	1,306.25	-	1,745.00	1,745.00
Total 430000 · Social Justice	1,306.25	-	3,169.00	1,745.00
440000 · Spiritual Life				
441000 · Annual Retreat		-	-	-
443000 · Flower Contributions	23.50	-	-	-
447000 · Religious Education				
447100 · Soup Making	679.27	300.00	144.79	144.79
447500 · Ski Trip	-	-	-	-
Total 447000 · Religious Education	679.27	300.00	144.79	144.79
448000 · Miscellaneous - Spiritual Life				
448100 · Recording Donations	-	-	-	-
448300 · Volunteer Recognition	-	-	-	-
448000 - Miscellaneous	-	-	-	-
449000 - Music Program Fundraising	3,365.00	3,000.00	3,000.00	3,000.00
Total 448000 · Miscellaneous - Spiritual Life	3,365.00	3,000.00	3,000.00	3,000.00
Total 440000 · Spiritual Life	4,067.77	3,300.00	3,144.79	3,144.79
450000 - Other Income	857.00	-	5,596.63	1,520.00
Total Budgeted Income	379,542.10	387,050.00	361,425.62	412,840.36
Budgeted Expenses				

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
510000 · Administration Expenses				
512000 · UUA & District Payments				
512001 · Clara Barton District	3,410.00	4,224.00	3,520.00	4,224.00
512002 · UUA Fair Share	9,300.00	11,520.00	9,600.00	11,520.00
Total 512000 · UUA & District Payments	<u>12,710.00</u>	<u>15,744.00</u>	<u>13,120.00</u>	<u>15,744.00</u>
515000 · Stewardship				
515100 · Annual Canvass	23.50	-	515.06	600.00
515200 · Credit Card Expense	1,227.88	1,225.00	1,156.50	1,475.00
Total 528000 · Stewardship	<u>1,251.38</u>	<u>1,225.00</u>	<u>1,671.56</u>	<u>2,075.00</u>
516000 · Building & Grounds				
516100 · General Maintenance	15,032.98	10,000.00	13,640.59	17,500.00
516200 · Snow Removal	4,790.00	6,600.00	5,650.00	5,650.00
516300 · Lawn Care	6,000.00	5,560.00	3,500.00	5,560.00
516400 · Water	3,809.66	4,000.00	7,381.42	4,000.00
516500 · Electric	9,544.44	9,000.00	5,609.20	8,000.00
516600 · Natural Gas	8,098.57	10,000.00	7,871.79	9,000.00
516700 · Memorial Garden	378.00	-	35.97	35.97
516800 · Small Projects	-	-	17,926.76	17,926.76
Total 516000 · Building & Grounds	<u>47,653.65</u>	<u>45,160.00</u>	<u>61,615.73</u>	<u>67,672.73</u>
517000 · Office				
517100 · Equipment				
517101 · Equipment Purchases	1,646.30	1,646.30	1,837.99	1,837.99
517102 · Equipment Rental	6,650.09	6,800.00	6,281.63	6,800.00
517103 · Computer Maint. Agreement	1,284.00	1,284.00	1,430.30	1,430.30
Total 517100 · Equipment	<u>9,580.39</u>	<u>9,730.30</u>	<u>9,549.92</u>	<u>10,068.29</u>
517200 · Security	15.00	-	-	-
517300 · Printing	1,478.05	1,149.15	1,263.75	1,263.75
517400 · Postage	767.00	1,000.00	770.29	1,000.00
517500 · Telephone / Internet	2,866.14	2,400.00	2,678.48	3,567.66
517600 · Dues and Subscriptions	999.56	725.00	1,105.59	1,105.59
517700 · Office Supplies	3,388.85	2,100.00	2,379.48	2,800.00
517800 · Service Contracts		-	-	-

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
517900 · Service Charges				
517910 - Bank	26.90	-	30.00	30.00
517920 · Credit Card Expense	279.30	250.00	199.50	250.00
517930 - Payroll Expense	663.15	650.00	574.93	650.00
517940 - Miscellaneous	-	-	-	-
Total 517900 · Service Charges	<u>969.35</u>	<u>900.00</u>	<u>804.43</u>	<u>930.00</u>
Total 517000 · Office	20,064.34	18,004.45	18,551.94	20,735.29
518000 · Insurance				
518100 · Workers' Compensation	3,430.50	2,970.00	2,115.25	3,003.75
518200 · Liability Insurance	15,143.44	15,140.00	14,304.46	15,140.00
518300 · Umbrella	700.00	700.00	700.00	700.00
Total 518000 · Insurance	<u>19,273.94</u>	<u>18,810.00</u>	<u>17,119.71</u>	<u>18,843.75</u>
519000 · Administration - Other				
519200 · Rental Expense	298.37	-	1,400.00	1,400.00
519300 · General Assembly Expense	-	-	-	-
519500 - Board Expense	964.95	500.00		500.00
519600 - Staff Development	393.40	500.00	387.06	500.00
519700 - Archives	-	200.00	(121.18)	200.00
Total 519000 · Administration - Other	<u>1,656.72</u>	<u>1,200.00</u>	<u>1,665.88</u>	<u>2,600.00</u>
Total 510000 · Administration Expenses	102,610.03	100,143.45	113,744.82	127,670.77
520000 · Community Within Expenses				
521000 · Caring Network				
522000 · Communications				
522100 - Hard Copy Mailings	-	1,500.00	-	1,500.00
522200 · Telephone Advertisement	-	-	-	-
522300 - Web Page	1,201.18	1,000.00	1,197.96	1,197.96
522400 · External Marketing	118.39	300.00	70.00	300.00
522500 · Software Upgrades	-	-	-	-
Total 522000 · Communications	<u>1,319.57</u>	<u>2,800.00</u>	<u>1,267.96</u>	<u>2,997.96</u>
523000 - Performing Arts	226.69	-	-	-
523100 - Credit Card Expense	2.91	-	-	-
Total 523000 - Performing Arts	<u>229.60</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
524000 · Festival of the Season	167.48	-	550.07	550.07
527000 · Membership				
527000 - Membership	450.88	500.00	-	500.00
527100 - Membership Initiative	251.33		49.00	35.02
Total 527000 - Membership	<u>702.21</u>	<u>500.00</u>	<u>49.00</u>	<u>535.02</u>
528000 - Adult Programs				
528100 - Administrative Expenses	2,089.17		734.07	
528200 - Compensation	10,068.00		8,936.50	
528300 - Credit Card Expense	1.06		0.73	
Total 528000 - Adult Programs	<u>12,158.23</u>	<u>5,000.00</u>	<u>9,671.30</u>	<u>9,671.30</u>
529000 · Community Within - Other				
529500 · Memorial Receptions	292.85	200.00	66.00	200.00
529600 - Fellowship Hour Supplies	631.91	600.00	473.06	600.00
Total 529000 · Community Within - Other	<u>924.76</u>	<u>800.00</u>	<u>539.06</u>	<u>800.00</u>
Total 520000 · Community Within Expenses	15,501.85	9,100.00	12,077.39	14,554.35
530000 · Social Justice Expenses				
531000 · Info & Advocacy Sub-Council			250.00	250.00
532000 - Miscellaneous	496.13	700.00	229.22	450.00
534000 · Interweave	-	-	-	-
537000 · Equal Access	-	-	-	-
538000 · Green Sanctuary	-	-	-	-
539000 - Noah Webster Partnership	-	-	-	-
Total 530000 · Social Justice Expenses	<u>496.13</u>	<u>700.00</u>	<u>479.22</u>	<u>700.00</u>
540000 · Spiritual Life Expenses				
542000 · Annual Retreat				
543000 · Music				
543200 · Guest Musicians	1,375.00	400.00	-	400.00
543201 - Substitute Keyboardists	825.00	800.00	-	800.00
543300 · Sheet Music	369.81	500.00	300.93	500.00
543400 · Instrument Maintenance				
543401 · Organ	1,072.00	1,072.00	536.00	1,072.00
543402 · Piano	320.00	810.00	570.00	810.00

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
Total 543400 · Instrument Maintenance	<u>1,392.00</u>	<u>1,882.00</u>	<u>1,106.00</u>	<u>1,882.00</u>
Total 543000 · Music	3,961.81	3,582.00	1,406.93	3,582.00
544000 - Religious Education				
544200 · Supplies	690.18	660.00	494.65	660.00
544500 · Ski Trip	-	-	-	-
544700 · Curriculum	623.04	460.00	302.83	460.00
544701 · Coming of Age	-	-	(303.48)	500.00
Total 544700 - Curriculum	<u>623.04</u>	<u>460.00</u>	<u>(0.65)</u>	<u>960.00</u>
544800 · Religious Education - Other				
544802 · Training	215.62	300.00	67.01	300.00
544803 · RE Staff Recruitment	59.78	100.00	-	100.00
544804 · RE Staff Security Checks	15.60	40.00	132.60	202.80
544805 · RE Classroom Refurbishment	-	100.00	100.00	100.00
Total 544800 · Religious Education - Other	<u>291.00</u>	<u>540.00</u>	<u>299.61</u>	<u>702.80</u>
Total 544000 · Religious Education	<u>1,604.22</u>	<u>1,660.00</u>	<u>793.61</u>	<u>2,322.80</u>
545000 · Worship				
545100 · Guest Speakers				
545101 - Pulpit Supply	1,558.33	3,000.00	2,250.00	3,000.00
545102 - Mileage	50.00	600.00	300.00	600.00
Total 545100 - Guest Speakers	<u>1,608.33</u>	<u>3,600.00</u>	<u>2,550.00</u>	<u>3,600.00</u>
545200 · Worship Supplis	344.98	-	423.96	423.96
545300 · Recording Expense	-	-	-	-
545400 - Summer Music	1,575.00	-	-	-
Total 545000 · Worship	<u>3,528.31</u>	<u>3,600.00</u>	<u>2,973.96</u>	<u>4,023.96</u>
Spiritual Life Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total 540000 · Spiritual Life Expenses	<u>9,094.34</u>	<u>8,842.00</u>	<u>5,174.50</u>	<u>9,928.76</u>
550000 · Compensation				
551000 · DRE				
551100 · Salary/Wages	19,045.44	23,920.00	21,430.00	25,740.00
551200 · Pension	1,169.02	2,392.00	2,238.07	2,574.00
551300 · Insurance	-	-	-	-
551400 · Professional Development	1,000.00	1,000.00	1,109.22	1,109.22

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
551500 · FICA	1,477.51	1,829.88	1,746.50	1,969.11
Total 551000 · DRE	22,691.97	29,141.88	26,523.79	31,392.33
552000 · Minister				
552100 · Salary/Wages	64,000.00	68,400.00	55,450.00	60,600.00
552200 · Pension	8,400.00	8,400.00	7,042.00	8,484.00
552300 · Insurance	14,649.56	15,142.77	12,507.28	16,957.34
552400 · Professional Development				
552402 - Prof Dev. Cathy	6,825.20	6,508.64	2,528.02	5,939.00
552403 - Prof Dev. Heather	5,462.58	6,508.64	5,471.64	5,939.00
Total 552400 - Professional Development	12,287.78	13,017.28	7,999.66	11,878.00
552500 · FICA	6,426.00	6,426.00	5,938.68	6,490.26
552600 · Housing Allowance	20,000.00	15,600.00	22,180.00	24,240.00
Total 552000 · Minister	125,763.34	126,986.05	111,117.62	128,649.60
553000 · Building Staff				
553100 · Salary/Wages				
553101 · Sunday Sexton	3,239.50	3,140.00	2,768.75	3,322.50
553102 · Custodian	5,364.00	4,830.00	4,866.00	5,700.00
553103 · Sexton	12,736.50	16,380.00	10,678.50	13,000.00
Total 553100 · Salary/Wages	21,340.00	24,350.00	18,313.25	22,022.50
553500 · FICA	1,893.84	1,862.78	1,411.47	1,684.72
Total 553000 · Building Staff	23,233.84	26,212.78	19,724.72	23,707.22
554000 · Music Staff				
554100 · Salary/Wages				
554101 · Choir Director	8,815.34	11,520.00	8,400.00	10,000.00
554102 · Accompanist	8,451.88	11,700.00	9,285.00	11,700.00
554104 · Choral Scholars	3,990.00	4,000.00	4,000.00	4,000.00
Total 554100 · Salary/Wages	21,257.22	27,220.00	21,685.00	25,700.00
554400 - Professional Development	252.00	500.00	96.77	500.00
554500 · FICA	1,377.58	2,082.33	1,434.39	1,966.05
Total 554000 · Music Staff	22,886.80	29,802.33	23,216.16	28,166.05
555000 · Business Manager				
555100 · Salary/Wages	12,589.28	-	-	-

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
555101 - Bookkeeper	6,605.00	14,560.00	12,360.00	14,970.00
555200 - Pension	1,444.93	-	-	-
555300 - Insurance	3,652.74	-	-	-
555500 - FICA	1,469.90	1,113.84	945.54	1,145.20
Total 555000 - Business Manager	25,761.85	15,673.84	13,305.54	16,115.20
556000 - Administrative Support				
556100 - Office Administrator				
556101 - Salary / Wages	20,298.08	24,024.00	20,600.30	24,720.00
556102 - Pension	637.71	2,402.00	2,056.73	2,402.00
556103 - FICA	1,540.54	1,837.83	1,575.92	1,891.08
Total 556100 - Office Administrator	22,476.33	28,263.83	24,232.95	29,013.08
556200 - Minister's Assistant				
556201 - Salary / Wages	-	-	172.25	172.25
556203 - FICA	-	-	13.18	13.18
Total 556200 - Minister's Assistant	-	-	185.43	185.43
Total 556000 - Administrative Support	22,476.33	28,263.83	24,418.38	29,198.51
557000 - Religious Education				
557100 - Paid RE Staff				
557101 - Nursery & Child Care	4,953.00	6,800.00	4,712.25	6,800.00
557102 - RE Administrative Support	-	-	472.50	858.00
557103 - Youth Advisor	2,326.95	4,501.90	-	-
Total 557100 - Paid RE Staff	7,279.95	11,301.90	5,184.75	7,658.00
557105 - Paid RE Staff FICA	585.47	864.59	417.36	585.83
Total 557000 - Paid RE Staff	7,865.42	12,166.49	5,602.11	8,243.83
Total 550000 - Compensation	250,679.55	268,247.20	223,908.32	265,472.74
590000 - Other Expenses				
Total Budgeted Expenses	378,381.90	387,032.65	355,384.25	418,326.62
Non-Budgeted Income				
461000 - Minister's Discretionary Fund	4,329.42	-	3,338.00	3,338.00
462000 - UAMW	3,541.27	-	3,235.00	3,235.00
463000 - SJ Sunday Collections	12,887.50	-	6,856.85	6,856.85

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 04.30.2017	Budget Review 04.30.2017
464000 · Music Sunday Contributions	-	-	1,924.47	1,924.47
464100 · Guest at Your Table	-	-	-	-
464200 - Sleeping Out in Boxes	1,178.79	-	1,252.00	1,252.00
464300 - UNICEF	-	-	-	-
464400 - Hymnal Donations	927.00	-	978.00	978.00
Total Non-Budgeted Income	22,863.98	-	17,584.32	17,584.32
Non-Budgeted Expenses				
561000 · Minister Discretionary Fund	4,329.42	-	3,238.00	3,338.00
562000 · UAMW	3,541.27	-	812.34	3,235.00
563000 · SJ Collection Disbursements	12,887.50	-	6,856.85	6,856.85
564000 - Music Sunday Contributions	-	-	1,924.47	1,924.47
564100 - Guest at Your Table	-	-	-	-
564200 - Sleeping Out In Boxes	1,178.79	-	1,252.00	1,252.00
564300 - UNICEF	-	-	-	-
564400 - Purchase of Donated Hymnals	940.00	-	978.00	978.00
Total Non-Budgeted Expenses	22,876.98	-	15,061.66	17,584.32
Net Ordinary Income	1,147.20	17.35	8,564.03	(5,486.26)