

INCOME

During July/August 2016, it was not necessary to use any of the accumulated 2016-2017 Prepaid Pledges. There are \$20,813.25 in 2016-2017 Prepaid Pledges in our Schwab account (earning interest). This accumulation of Prepaid Pledges is in line with what we have seen in two of the previous three fiscal years as follows:

<u>FISCAL YEAR</u>	<u>% OF TOTAL PLEDGES</u>	<u>\$ COLLECTED</u>
2016-2017	7.55%	\$20,813
2015-2016	7.57%	\$19,792
2014-2015	11.91%	\$31,212
2013-2014	6.92%	\$17,242

Also in our Schwab account is \$21,099.56 in Carry Forward monies (2011-2012 = \$13,113.59; 2012-2013 = \$7,985.97).

We have thus far this fiscal year accumulated \$2,887.36 in Prior Year Pledges and can expect to collect as much as \$7,000.

Cash flow for July/August 2016 was good. The Historic July-Aug Results Tab show our pledge receipts for the summer are a bit above the levels seen during the previous four fiscal years.

EXPENSES

The General Maintenance (416100) line item YTD stand at 44% of it's \$10,000 budget. This is due to the cost of tree removal (\$3,000) for the Solar Array.

The reallocation of the monies budgeted for the Youth Advisor (557103) have resulted in the following line items being adjusted or created:

Coming of Age (544701) - a new line item funded with \$500;

DRE (551000) -1.75 hours weekly added to Salary / Wages (551100) with corresponding adjustments to Pension (55120) & FICA (551500);

Minister's Assistant (556200) - a new line item funded with 1.50 weekly hours for ten months;

RE Administrative Support (557102) - a resurrected line item funded with 1.50 weekly hours for ten months;

Youth Advisor (557103) - projected year-end budget amount has been reduced to zero in order to fund the above-mentioned.

The projected year-end amount for RE Security Checks (544804) has been increased to \$202.80 to account for the cost of additional back ground checks as mandated by our insurance carrier.

The above-mentioned alterations have been highlighted in yellow on the Budget Review Tab. All other Expense line items are currently projected to be on budget.

OVERALL

The protocol has been for the Current Fiscal Year Pledge (417100) line item to reflect 95% of the total amount of pledges received for a fiscal year. The approved budget for FY 2016-2017 reflects \$273,000 for the Current Fiscal Year Pledge (417100) line item. This represents 99.13% of the \$275,385 in pledges received for fiscal 2016-2017.

Carry Forward monies from the oldest FY will be used first. As the Budget is reviewed during the fiscal year, rather than show a projected surplus, the amount of Prior Year Carry Forwards (414000) will be lowered. A projected deficit will still be noted as a deficit, with no addition to Prior Year Carry Forward (414000), unless mandated by the Finance Sub-Council and Board. The Prior Year Carry Forward (414000) line item will continue to be highlighted in orange.

Utilizing the above protocol, the July-August 2016 Budget Review projects a surplus of \$3.29.

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
Ordinary Income/Expense				
Budgeted Income				
410000 · Administration				
411000 · Endowment				
411100 - Capital Clearing Account		-		
411200 · Operations				
411201 - Monthly Distribution	39,364.08	39,217.92	6,536.32	39,217.92
411202 - Loan Repay UUMSB - Principal	1,735.07	1,726.12	282.33	1,726.12
411203 - Loan Repay UUMSB - Interest	1,900.81	2,055.96	351.97	2,055.96
411204 - Special Endowment Funds Income				
Total 411200 - Operations	<u>42,999.96</u>	<u>43,000.00</u>	<u>7,170.62</u>	<u>43,000.00</u>
411300 - ZREC	-	3,000.00	-	1,500.00
411400 - Building & Grounds Small Projects	-	-	-	-
Total 411000 · Endowment	<u>42,999.96</u>	<u>46,000.00</u>	<u>7,170.62</u>	<u>44,500.00</u>
412000 - Fundraising				
412100 - Matching Grant	14,024.00	15,000.00	15,798.00	15,798.00
412101 - Fundraising - Other	9,287.98	15,000.00	-	15,000.00
Total 412000 - Fundraising	<u>23,311.98</u>	<u>30,000.00</u>	<u>15,798.00</u>	<u>30,798.00</u>
413000 · Holiday Letter				
414000 - Prior Years' Carry Over	2,710.78	5,250.00	-	3,425.00
415000 - Memorial Contributions	535.00			
416000 · Rental Contributions	13,049.00	14,000.00	1,715.00	14,000.00
417000 · Stewardship				
417100 · Current Fiscal Year Pledge	260,651.10	273,000.00	57,002.53	273,000.00
417200 · Prior Fiscal Year Pledge	3,848.23	4,000.00	2,887.36	7,000.00
Total 417000 · Stewardship	<u>264,499.33</u>	<u>277,000.00</u>	<u>59,889.89</u>	<u>280,000.00</u>
418000 · Sunday Contributions	5,384.32	6,000.00	941.63	6,000.00
Total 410000 · Administration	<u>352,490.37</u>	<u>378,250.00</u>	<u>85,515.14</u>	<u>378,723.00</u>
420000 · Community Within				
421000 · Festival of the Season	1,482.00	-	-	-
422000 - Used Book Sales	675.48	-	72.96	72.96
423000 · Performing Arts	4,456.00	-	-	-

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
424000 · Caring Network				
424100 - Memorial Receptions	300.00	200.00	-	200.00
426000 - Circle of Caring		-	-	-
427000 - Membership	341.33	-	-	-
428000 - Adult Programs	13,442.50	5,200.00	949.00	5,200.00
429001 - Fellowship Hour Donations	123.40	100.00	15.59	100.00
Total 420000 · Community Within	20,820.71	5,500.00	1,037.55	5,572.96
430000 · Social Justice				
434500 - Interweave		-	-	-
434000 · SJ Miscellaneous Income		-	115.00	-
434800 - Green Sanctuary	1,306.25	-	-	-
Total 430000 · Social Justice	1,306.25	-	115.00	-
440000 · Spiritual Life				
441000 · Annual Retreat		-	-	-
443000 · Flower Contributions	23.50	-	-	-
447000 · Religious Education				
447100 · Soup Making	679.27	300.00	-	300.00
447500 · Ski Trip	-	-	-	-
Total 447000 · Religious Education	679.27	300.00	-	300.00
448000 · Miscellaneous - Spiritual Life				
448100 · Recording Donations	-	-	-	-
448300 · Volunteer Recognition	-	-	-	-
448000 - Miscellaneous	-	-	-	-
449000 - Music Program Fundraising	3,365.00	3,000.00	-	3,000.00
Total 448000 · Miscellaneous - Spiritual Life	3,365.00	3,000.00	-	3,000.00
Total 440000 · Spiritual Life	4,067.77	3,300.00	-	3,300.00
450000 - Other Income	857.00	-	-	-
Total Budgeted Income	379,542.10	387,050.00	86,667.69	387,595.96
Budgeted Expenses				
510000 · Administration Expenses				
512000 · UUA & District Payments				
512001 · Clara Barton District	3,410.00	4,224.00	704.00	4,224.00

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
512002 · UUA Fair Share	9,300.00	11,520.00	1,920.00	11,520.00
Total 512000 · UUA & District Payments	12,710.00	15,744.00	2,624.00	15,744.00
515000 · Stewardship				
515100 · Annual Canvass	23.50	-	92.71	600.00
515200 · Credit Card Expense	1,227.88	1,225.00	246.58	1,225.00
Total 528000 · Stewardship	1,251.38	1,225.00	339.29	1,825.00
516000 · Building & Grounds				
516100 · General Maintenance	15,032.98	10,000.00	4,406.12	10,000.00
516200 · Snow Removal	4,790.00	6,600.00	-	6,600.00
516300 · Lawn Care	6,000.00	5,560.00	600.00	5,560.00
516400 · Water	3,809.66	4,000.00	2,987.16	4,000.00
516500 · Electric	9,544.44	9,000.00	1,776.43	9,000.00
516600 · Natural Gas	8,098.57	10,000.00	691.49	10,000.00
516700 - Memorial Garden	378.00	-	-	-
516800 - Small Projects	-	-	-	-
Total 516000 · Building & Grounds	47,653.65	45,160.00	10,461.20	45,160.00
517000 · Office				
517100 · Equipment				
517101 - Equipment Purchases	1,646.30	1,646.30	199.99	1,646.30
517102 · Equipment Rental	6,650.09	6,800.00	1,096.00	6,800.00
517103 - Computer Maint. Agreement	1,284.00	1,284.00	1,284.00	1,284.00
Total 517100 · Equipment	9,580.39	9,730.30	2,579.99	9,730.30
517200 · Security	15.00	-	-	-
517300 - Printing	1,478.05	1,149.15	395.80	1,149.15
517400 · Postage	767.00	1,000.00	64.40	1,000.00
517500 · Telephone	2,866.14	2,400.00	1,059.37	2,400.00
517600 · Dues and Subscriptions	999.56	725.00	300.54	725.00
517700 · Office Supplies	3,388.85	2,100.00	304.21	2,100.00
517800 · Service Contracts		-	-	-
517900 · Service Charges				
517910 - Bank	26.90	-	-	-
517920 · Credit Card Expense	279.30	250.00	39.90	250.00

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
517930 - Payroll Expense	663.15	650.00	83.10	650.00
517940 - Miscellaneous	-	-	-	-
Total 517900 · Service Charges	969.35	900.00	123.00	900.00
Total 517000 · Office	20,064.34	18,004.45	4,827.31	18,004.45
518000 · Insurance				
518100 · Workers' Compensation	3,430.50	2,970.00	738.75	2,970.00
518200 · Liability Insurance	15,143.44	15,140.00	2,956.44	15,140.00
518300 · Umbrella	700.00	700.00	-	700.00
Total 518000 · Insurance	19,273.94	18,810.00	3,695.19	18,810.00
519000 · Administration - Other				
519200 · Rental Expense	298.37	-	120.00	120.00
519300 · General Assembly Expense	-	-	-	-
519500 · Board Expense	964.95	500.00	-	500.00
519600 · Staff Development	393.40	500.00	50.00	500.00
519700 · Archives	-	200.00	133.82	200.00
Total 519000 · Administration - Other	1,656.72	1,200.00	303.82	1,320.00
Total 510000 · Administration Expenses	102,610.03	100,143.45	22,250.81	100,863.45
520000 · Community Within Expenses				
521000 · Caring Network				
522000 · Communications				
522100 - Hard Copy Mailings	-	1,500.00	-	1,500.00
522200 · Telephone Advertisement	-	-	-	-
522300 - Web Page	1,201.18	1,000.00	116.00	1,000.00
522400 · External Marketing	118.39	300.00	-	300.00
522500 · Software Upgrades	-	-	-	-
Total 522000 · Communications	1,319.57	2,800.00	116.00	2,800.00
523000 - Performing Arts	226.69	-	-	-
523100 - Credit Card Expense	2.91	-	-	-
Total 523000 - Performing Arts	229.60	-	-	-
524000 · Festival of the Season	167.48	-	-	-
527000 · Membership				
527000 - Membership	450.88	500.00	-	500.00

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
527100 - Membership Initiative	251.33		-	35.02
Total 527000 - Membership	702.21	500.00	-	535.02
528000 - Adult Programs				
528100 - Administrative Expenses	2,089.17		-	
528200 - Compensation	10,068.00		879.00	
528300 - Credit Card Expense	1.06		-	
Total 528000 - Adult Programs	12,158.23	5,000.00	879.00	5,000.00
529000 - Community Within - Other				
529500 - Memorial Receptions	292.85	200.00	-	200.00
529600 - Fellowship Hour Supplies	631.91	600.00	-	600.00
Total 529000 - Community Within - Other	924.76	800.00	-	800.00
Total 520000 - Community Within Expenses	15,501.85	9,100.00	995.00	9,135.02
530000 - Social Justice Expenses				
531000 - Info & Advocacy Sub-Council				
532000 - Miscellaneous	496.13	700.00	-	700.00
534000 - Interweave	-	-	-	-
537000 - Equal Access	-	-	-	-
538000 - Green Sanctuary	-	-	-	-
539000 - Noah Webster Partnership	-	-	-	-
Total 530000 - Social Justice Expenses	496.13	700.00	-	700.00
540000 - Spiritual Life Expenses				
542000 - Annual Retreat				
543000 - Music				
543200 - Guest Musicians	1,375.00	400.00	-	400.00
543201 - Substitute Keyboardists	825.00	800.00	-	800.00
543300 - Sheet Music	369.81	500.00	56.79	500.00
543400 - Instrument Maintenance				
543401 - Organ	1,072.00	1,072.00	-	1,072.00
543402 - Piano	320.00	810.00	-	810.00
Total 543400 - Instrument Maintenance	1,392.00	1,882.00	-	1,882.00
Total 543000 - Music	3,961.81	3,582.00	56.79	3,582.00
544000 - Religious Education				

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
544200 · Supplies	690.18	660.00	-	660.00
544500 · Ski Trip	-	-	-	-
544700 · Curriculum	623.04	460.00	-	460.00
544701 · Coming of Age	-	-	-	500.00
Total 544700 - Curriculum	623.04	460.00	-	960.00
544800 · Religious Education - Other				
544802 · Training	215.62	300.00	37.22	300.00
544803 · RE Staff Recruitment	59.78	100.00	-	100.00
544804 · RE Staff Security Checks	15.60	40.00	7.80	202.80
544805 · RE Classroom Refurbishment	-	100.00	-	100.00
Total 544800 · Religious Education - Other	291.00	540.00	45.02	702.80
Total 544000 · Religious Education	1,604.22	1,660.00	45.02	2,322.80
545000 · Worship				
545100 · Guest Speakers				
545101 - Pulpit Supply	1,558.33	3,000.00	750.00	3,000.00
545102 - Mileage	50.00	600.00	150.00	600.00
Total 545100 - Guest Speakers	1,608.33	3,600.00	900.00	3,600.00
545200 · Flowers & Candles	344.98	-	-	-
545300 · Recording Expense	-	-	-	-
545400 - Summer Music	1,575.00	-	-	-
Total 545000 · Worship	3,528.31	3,600.00	900.00	3,600.00
Spiritual Life Other	-	-	-	-
Total 540000 · Spiritual Life Expenses	9,094.34	8,842.00	1,001.81	9,504.80
550000 · Compensation				
551000 · DRE				
551100 · Salary/Wages	19,045.44	23,920.00	3,680.00	25,740.00
551200 · Pension	1,169.02	2,392.00	346.07	2,574.00
551300 · Insurance	-	-	-	-
551400 · Professional Development	1,000.00	1,000.00	934.22	1,000.00
551500 · FICA	1,477.51	1,829.88	290.70	1,969.11
Total 551000 · DRE	22,691.97	29,141.88	5,250.99	31,283.11
552000 · Minister				

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
552100 · Salary/Wages	64,000.00	68,400.00	10,000.00	68,400.00
552200 · Pension	8,400.00	8,400.00	1,400.00	8,400.00
552300 · Insurance	14,649.56	15,142.77	2,526.42	15,142.77
552400 · Professional Development				
552402 - Prof Dev. Cathy	6,825.20	6,508.64	53.17	6,508.64
552403 - Prof Dev. Heather	5,462.58	6,508.64	1,256.17	6,508.64
Total 552400 - Professional Development	<u>12,287.78</u>	<u>13,017.28</u>	<u>1,309.34</u>	<u>13,017.28</u>
552500 · FICA	6,426.00	6,426.00	1,071.00	6,426.00
552600 · Housing Allowance	20,000.00	15,600.00	4,000.00	15,600.00
Total 552000 · Minister	<u>125,763.34</u>	<u>126,986.05</u>	<u>20,306.76</u>	<u>126,986.05</u>
553000 · Building Staff				
553100 · Salary/Wages				
553101 · Sunday Sexton	3,239.50	3,140.00	423.50	3,140.00
553102 · Custodian	5,364.00	4,830.00	786.00	4,830.00
553103 · Sexton	12,736.50	16,380.00	1,659.00	16,380.00
Total 553100 · Salary/Wages	<u>21,340.00</u>	<u>24,350.00</u>	<u>2,868.50</u>	<u>24,350.00</u>
553500 · FICA	1,893.84	1,862.78	219.44	1,862.78
Total 553000 · Building Staff	<u>23,233.84</u>	<u>26,212.78</u>	<u>3,087.94</u>	<u>26,212.78</u>
554000 · Music Staff				
554100 · Salary/Wages				
554101 · Choir Director	8,815.34	11,520.00	150.00	11,520.00
554102 · Accompanist	8,451.88	11,700.00	1,800.00	11,700.00
554104 · Choral Scholars	3,990.00	4,000.00	-	4,000.00
Total 554100 · Salary/Wages	<u>21,257.22</u>	<u>27,220.00</u>	<u>1,950.00</u>	<u>27,220.00</u>
554400 - Professional Development	252.00	500.00	-	500.00
554500 · FICA	1,377.58	2,082.33	11.48	2,082.33
Total 554000 · Music Staff	<u>22,886.80</u>	<u>29,802.33</u>	<u>1,961.48</u>	<u>29,802.33</u>
555000 · Business Manager				
555100 · Salary/Wages	12,589.28	-	-	-
555101 - Bookkeeper	6,605.00	14,560.00	2,255.00	14,560.00
555200 · Pension	1,444.93	-	-	-
555300 · Insurance	3,652.74	-	-	-

	Yr-End Acutal 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
555500 · FICA	1,469.90	1,113.84	172.51	1,113.84
Total 555000 · Business Manager	25,761.85	15,673.84	2,427.51	15,673.84
556000 · Administrative Support				
556100 · Office Administrator				
556101 - Salary / Wages	20,298.08	24,024.00	3,597.01	24,024.00
556102 - Pension	637.71	2,402.00	364.23	2,402.00
556103 - FICA	1,540.54	1,837.83	275.16	1,837.83
Total 556100 - Office Administrator	22,476.33	28,263.83	4,236.40	28,263.83
556200 - Minister's Assistant				
556201 - Salary / Wages	-	-	-	858.00
556203 - FICA	-	-	-	65.63
Total 556200 - Minister's Assistant	-	-	-	923.63
Total 556000 · Administrative Support	22,476.33	28,263.83	4,236.40	29,187.46
557000 · Religious Education				
557100 · Paid RE Staff				
557101 · Nursery & Child Care	4,953.00	6,800.00	310.75	6,800.00
557102 - RE Administrative Support	-	-	-	858.00
557103 · Youth Advisor	2,326.95	4,501.90	-	-
Total 557100 · Paid RE Staff	7,279.95	11,301.90	310.75	7,658.00
557105 · Paid RE Staff FICA	585.47	864.59	23.76	585.83
Total 557000 · Paid RE Staff	7,865.42	12,166.49	334.51	8,243.83
Total 550000 · Compensation	250,679.55	268,247.20	37,605.59	267,389.40
590000 - Other Expenses				
Total Budgeted Expenses	378,381.90	387,032.65	61,853.21	387,592.67
Non-Budgeted Income				
461000 · Minister's Discretionary Fund	4,329.42	-	-	-
462000 · UAMW	3,541.27	-	100.00	-
463000 · SJ Sunday Collections	12,887.50	-	1,672.00	-
464000 · Music Sunday Contributions	-	-	-	-
464100 · Guest at Your Table	-	-	-	-
464200 - Sleeping Out in Boxes	1,178.79	-	-	-

	Yr-End Actual 2015-2016	Approved Budget 2016 - 2017	Actual 08.31.2016	Budget Review 08.31.2016
464300 - UNICEF	-	-	-	-
464400 - Hymnal Donations	927.00	-	616.00	-
Total Non-Budgeted Income	<u>22,863.98</u>	<u>-</u>	<u>2,388.00</u>	<u>-</u>
Non-Budgeted Expenses				
561000 - Minister Discretionary Fund	4,329.42	-	-	-
562000 - UAMW	3,541.27	-	100.00	-
563000 - SJ Collection Disbursements	12,887.50	-	1,672.00	-
564100 - Guest at Your Table	-	-	-	-
564200 - Sleeping Out In Boxes	1,178.79	-	-	-
564300 - UNICEF	-	-	-	-
564400 - Purchase of Donated Hymnals	940.00	-	616.00	-
Total Non-Budgeted Expenses	<u>22,876.98</u>	<u>-</u>	<u>2,388.00</u>	<u>-</u>
Net Ordinary Income	<u><u>1,147.20</u></u>	<u><u>17.35</u></u>	<u><u>24,814.48</u></u>	<u><u>3.29</u></u>